



**CHARGES
&
COMMISSIONS**

SEPTEMBER 2009

GUIDELINES AND GENERAL TERMS

The Economy Bank N.V. provides the following charges, fees and commissions to its valuable customers for standard product and services.

Subject to the request and need of our customers, TEB may provide tailor made solutions which may lead to specific pricing.

Charges of TEB's correspondents and counterparties related to the transactions of our valued customers shall be fully reflected to subject clients.

Cancellation, total or partial non-utilization as well as non realization or non execution of a transaction will not cause reimbursement of the commissions and charges.

All other transactions not mentioned in this "Charges and Commissions" are subject to special arrangement.

We reserve the right to levy a special charge when exceptional work is involved or in the event of unusual circumstances.

Documentary credits are subject to Uniform Customs and Practice for Documentary Credits as set forth by the International Chamber of Commerce, Paris and collections are subject to Uniform Rules for Collections as set forth by the International Chamber of Commerce, Paris, in force, if /when applicable.

These "Charges and Commissions" are effective from September 2009 and are subject to change without prior notice.

For the transactions with other international currencies, euro equivalent of the charges listed herein will be applied.

This edition of "Charges and Commissions" supersedes all previous editions.

DOCUMENTARY CREDITS, COLLECTIONS AND GUARANTEES

1) ISSUING IMPORT L/C's AND GUARANTEES

| | |
|------------------------|--|
| Issuing commission | min. 0.10% p.m. / min. Euro 200 flat |
| Negotiation commission | min. 0.10% flat / min. Euro 150 flat For each negotiation |
| Deferral commission | min. 0.10% p.m. / min. Euro 200 p.m. |
| Amendment fee | Euro 125 flat |

2) EXPORT L/C'S (including Standby LC's)

| | |
|-------------------------|---|
| Confirmation commission | min. 0.10% p.q. / min. Euro 200 p.m. |
| Negotiation commission | min. 0.10% flat / min. Euro 150 flat For each drawing |
| Deferral commission | min. 0.10% p.m. / min. Euro 200 p.m. |
| Advising commission | min. 0.10% flat / min. Euro 100 flat |
| Advise of assignment | min. Euro 100 flat |
| Assignment of proceeds | min. 0.075% flat / min. Euro 150 flat |
| Transfer of LC's | min. 0.10% flat / min. Euro 250 flat |
| Discount | Discount interest will be determined transactional basis |
| Amendment fee | Euro 125 flat |

3) COLLECTIONS

| | |
|----------------|--------------------|
| Collection fee | min. Euro 150 flat |
| Tracer | min. Euro 30 |

ACCOUNTS

| | |
|--|----------------------------|
| Account maintenance | Euro 50 per quarter |
| Account statement by post | Euro 50 |
| Account statement by fax | Euro 10 for each fax |
| Fund transfers | |
| Outgoing Transfers | min. Euro 50 / min. USD 60 |
| TEB NV to TEB NV (in-house) | Euro 10 |
| Investigations** | Euro 25 |
| ** Charges will be applied if transactions are customer requests | |
| Reference letter | Euro 500 |
| Audit confirmation | Euro 100 |



TEB online is TEB's internet banking solution (currently only with see function) which enables customers to have statement of accounts and swifts of outgoing payments via internet.

| | |
|------------------------|--|
| Internet banking token | First token Euro 50, second and more Euro 125 per token. |
|------------------------|--|

OTHERS

| | |
|--------------------------|--------------------------|
| Postage & Swift | Euro 25 |
| Courier | Euro 50 |
| Reimbursement | Euro 150 |
| Discrepancy | Euro 100 per negotiation |
| B/L endorsement | Euro 60 |
| FCR or warehouse release | Euro 60 |
| Tracer swift | Euro 30 |